

To: Australian Securities Exchange Limited (ASX)
From: Silver Mines Limited (ASX:SVL)
Date: 28th November 2017
Subject: Results of Annual General Meeting

Silver Mines Limited (**the Company**) is pleased to provide the results of the voting at the Annual General Meeting of the Company held at 10:00am today.

Resolution 1: Directors Remuneration Report
This resolution was passed by a show of hands.

Proxies	Received	45,373,859	
	In favour	44,878,694	98.900%
	Against	468,125	1.032%
	Abstained	31,040	0.068%

Resolution 2: Ratification of issue of options
This resolution was passed by a show of hands.

Proxies	Received	65,820,165	
	In favour	65,705,290	99.825%
	Against	114,875	0.175%
	Abstained	0	0.000%

Resolution 3: Ratification of issue of December 2016 Placement Shares
This resolution was passed by a show of hands.

Proxies	Received	65,820,165	
	In favour	57,097,901	86.748%
	Against	3,965	0.006%
	Abstained	8,718,299	13.246%

Resolution 4: Ratification of issue of October 2017 Placement Shares
This resolution was passed by a show of hands.

Proxies	Received	65,820,165	
	In favour	59,258,861	90.031%
	Against	31,005	0.047%
	Abstained	6,530,299	9.921%

Resolution 5: 10% Placement Capacity**This resolution was passed by a show of hands.**

Proxies	Received	65,820,165	
	In favour	65,816,200	99.994%
	Against	3,965	0.006%
	Abstained	0	0.000%

Resolution 6: Election of Jonathan Battershill as a Director**This resolution was passed by a show of hands.**

Proxies	Received	65,820,165	
	In favour	65,816,700	99.995%
	Against	1,465	0.002%
	Abstained	2,000	0.003%

Resolution 7: Issue of Options to Jonathan Battershill**This resolution was passed by a show of hands.**

Proxies	Received	65,820,165	
	In favour	59,103,541	89.795%
	Against	6,716,624	10.205%
	Abstained	0	0.000%

Resolution 8: Issue of Milestone Options to Jonathan Battershill**This resolution was passed by a show of hands.**

Proxies	Received	65,820,165	
	In favour	56,498,840	85.838%
	Against	9,321,325	14.162%
	Abstained	0	0.000%

Resolution 9: Implementation of Employee Incentive Scheme**This resolution was passed by a show of hands.**

Proxies	Received	65,820,165	
	In favour	65,757,160	99.904%
	Against	63,005	0.096%
	Abstained	0	0.000%

**By Order of the Board
Silver Mines Limited**