Market Announcement



8 February 2023

Silver Mines Limited (ASX: SVL) – Trading Halt

Description

The securities of Silver Mines Limited ('SVL') will be placed in trading halt at the request of SVL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 10 February 2023 or when the announcement is released to the market.

Issued by

Angel He Adviser, Listings Compliance



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8 February 2023

Ms Angel He Adviser, Listings Compliance (Sydney) Australian Securities Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Angel,

REQUEST FOR TRADING HALT ON SVL SECURITIES

Pursuant to ASX Listing Rule 17.1, Silver Mines Limited ("the Company") hereby requests a trading halt on its securities with immediate effect pending an announcement in relation to a capital raising.

The Company expects to request the trading halt to be lifted no later than the opening of trading on Friday, 10 February 2023, concurrent with the release of an announcement in respect of the capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully Silver Mines Limited

Trent Franklin Company Secretary