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4th September 2023

Company Announcement Officer ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Bowdens Silver Completes Native Title Agreement

Silver Mines Limited (ASX:SVL) ("Silver Mines" or "the Company") is pleased to advise that its wholly owned subsidiary, Bowdens Silver Pty Ltd, has completed a native title agreement with the Warrabinga-Wiradjuri #7 native title claim, in regards to a parcel of Crown land within the area of Mining Lease Application 601 ("MLA 601") being the Bowden Silver Project.

In addition, the related Section 31 Deed has subsequently been executed by the Minister for Natural Resources on behalf of the State of New South Wales.

This now completes the "Right to Negotiate" process in accordance with Section 31 of the Native Title Act 1993 (Cth). The completion of this process enables the continued processing of MLA 601 covering the Bowdens Silver Project.

On 3rd April 2023, the Bowdens Silver Project received development consent from the Independent Planning Commission of New South Wales.

This document has been authorised for release to the ASX by the Company's Managing Director, Mr Anthony McClure.

Further information:

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