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19 November 2025

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

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CLEANSING NOTICE

This notice is given by Silver Mines Limited ("**Issuer**"), under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Act**").

The Issuer today issued 271,739 fully paid ordinary shares ("**Shares**") at an issue price of $0.1196 per share issued on the exercise of options as set out in the Appendix 2A released today.

The Issuer advises that:

(a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under sections 708A(5)(e) of the Act;

(c) as at the date of this notice, the Issuer has complied with:

(i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and

(ii) section 674 of the Act, as it applies to Issuer; and

(d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act, except that the Issuer has ongoing exploration programs at its Bowdens Silver Project and its other exploration projects. It is unknown when the Issuer will receive these results. The information pertaining to the results of these exploration programs, are currently incomplete and not able to be released to the market in compliance with the ASX Listing Rules and 2012 JORC Code. The Issuer will release these results as they become available in accordance with its continuous disclosure obligations.

Accordingly, at this time, the information is not considered to be information that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of the assets and liabilities, financial position and performance of the Issuer, or the rights and liabilities attaching to the Shares. The Issuer provides no statement or assurance regarding these items. The market price of the Shares may rise or fall following the announcement of any exploration results.

This document was authorised for release by the Managing Director of the Issuer, Mr Jonathan Battershill.

Yours faithfully
Silver Mines Limited

Trent Franklin
Company Secretary

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