Announcement Summary

Entity name

SILVER MINES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday March 05, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
SVLAD	OPTION EXPIRING 01-MAR-2026 EX $0.30	2,500,000	Expiry of option or other convertible security without exercise or conversion	02/03/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

SILVER MINES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

107452942

1.3 ASX issuer code

SVL

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/3/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SVLAD : OPTION EXPIRING 01-MAR-2026 EX $0.30

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

2/3/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVL : ORDINARY FULLY PAID	2,152,675,610

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVLAF : PERFORMANCE RIGHTS	12,000,000
SVLAZ : OPTION EXPIRING 17-JUN-2026 EX $0.1196	66,698,575
SVLAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,000,000
SVLAG : OPTION EXPIRING 18-DEC-2027 EX $0.145	9,673,749
SVLAD : OPTION EXPIRING 01-MAR-2026 EX $0.30	0
SVLAE : OPTION EXPIRING 01-MAR-2028 EX $0.50	2,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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