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24 June 2026

CLEANSING NOTICE

This notice is given by Silver Mines Limited ("**Issuer**"), under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Act**").

The Issuer today issued 8,605,780 fully paid ordinary shares ("**Shares**") at an issue price of $0.1196 representing the shortfall shares issued in respect of SVLAZ Options to Petra Capital Pty Ltd ("**Petra**") (or its nominees) pursuant to the Underwriting Agreement announced on 5 June 2026, under which Petra agreed to fully underwrite the exercise of SVLAZ Options.

The Issuer advises that:

(a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under sections 708A(5)(e) of the Act;

(c) as at the date of this notice, the Issuer has complied with:

  (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and

  (ii) section 674 and 674A of the Act, as it applies to Issuer; and

(d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

This document was authorised for release by the Managing Director of the Issuer, Mr Jonathan Battershill.

Yours faithfully
Silver Mines Limited

Trent Franklin
Company Secretary

For personal use only